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SUMMARY

LOWER PRODUCTION COSTS AND INCREASED PROFITS OF USSR ENTERPRISES

The figures of the USSR State budget indicate that this year the USSR will more rapidly increase its power and its standard of living.

The two postwar years have been very good. In 1946 the provisions of the budget were carried out with income exceeding expenditures by 17.9 billion rubles. The 1947 budget showed a rise in income of 59.8 billion and an increase in expenditures of 53.7 billion rubles over the previous year.

The currency reform and the transition to open Soviet trade with uniform State prices did away with the after effects of the war. In so far as money circulation was concerned, strengthened our monetary system, and increased the actual value of the Soviet ruble.

In 1948, the third year of the postwar Stalin Five-Year Plan, the income of the State budget amounts to 429,149,677,000 rubles. It is anticipated that income will exceed expenditures by 41,109,100,000 rubles.

Investments in the national economy in 1948 amount to 149 billion rubles, 16.3 billion rubles more than in 1947. The sum of 60.9 billion rubles is being appropriated for capital construction.

In the new budget, 116.3 billion rubles (27.4 billion more than last year) are being set aside for social-cultural projects. Of this sum, 79.1 billion rubles are intended for national education. The number of students in schools of general education will reach 33.2 million this year, thus exceeding the prewar level.

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Much attention is being given to the training of personnel for the national economy. In 1948 there will be 722,000 students in higher educational institutions, which is as many as the number planned for the last year of the postwar Five-Year Plan. In 1948, 7.2 percent more money will be spent in financing scientific research institutes than in 1947.

A significant increase of 20.5 billion rubles has been allocated for public health, 22.6 billion rubles for pensions for disabled workers and soldiers, and 15.7 billion for State social insurance.

The realization of the Stakhanov plans for fighting waste in 37 enterprises alone makes possible a yearly saving of over 23,800,000 rubles. Through the use of these plans at the "Kompressor" Plant, 650,000 rubles were saved during the last quarter of last year.

The USSR State Budget Law, passed in 1948 by the Fourth Session of the Supreme Soviet USSR, places before each enterprise the important tasks of saving State capital and acquiring an extra accumulation over and above the plan. Every enterprise must become profitable. The trade union organizations are called upon to play a paramount role in the accomplishment of these tasks.

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